

SECRET
BENUE STATE OF NIGERIA
MINISTRY OF FINANCE AND ECONOMIC PLANNING



*Benue State Secretariat
PMB 102100
Makurdi, Benue State
commissioner@benuefinance.gov.ng
www.benuefinance.gov.ng
Tel: 044 - 503010*

10th August, 2022

Our Ref: DMO/S/DD/011/T.1/ 373

Your Ref: _____

Date: _____

The Director-General

Debt Management Office
NDIC Building (First Floor)
Plot 447/448, Constitution Avenue
Central Business District
P.M.B. 532
Garki Abuja

RE: REQUEST FOR BENUE STATE'S Q2, 2022 DOMESTIC DEBT STOCK AND SERVICE FIGURES

Please, refer to your letter captioned above, Ref: DMO/SPD/081/262 of 15th June, 2022, requesting for the Benue State's Q2, 2022 Domestic Debt Stock and Service Figures.

2. I hereby, wish to forward the attached documents on the Benue State's second quarter Domestic Debt Stock and Service Figures as required.

3. While thanking you for your usual cooperation, please be assured of my high regards and esteem.

Edigbo I. John
Ag. Director General
Benue State DMO
For Hon. Commissioner

DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT

BENUE STATE DOMESTIC DEBT DATA AS AT JUNE 30, 2022

AMOUNT IN NAIRA

DEBT CATEGORY	1ST QUARTER (JANUARY - MARCH 2022)			2ND QUARTER (APRIL - JUNE 2022)				3RD QUARTER (JULY-SEPT. 2022)			
	HISTORICAL			ACTUAL				PROJECTION			
	DEBT STOCK	DEBT SERVICE		DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS	DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS
PRINCIPAL		INTEREST	PRINCIPAL		INTEREST	PRINCIPAL			INTEREST		
BUDGET SUPPORT FACILITY	21,313,550,200.23	31,965,363.72	432,758,989.53	21,280,860,208.18	32,689,992.05	432,034,361.21		21,247,429,161.09	33,431,047.09	431,293,306.16	
SALARY BAIL-OUT	10,942,277,950.74	89,924,724.46	247,553,484.32	10,850,314,707.24	91,963,243.50	245,514,965.28		10,756,266,733.17	94,047,974.07	243,430,234.71	
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)	9,723,717,015.88	69,202,896.71	362,224,276.10	9,651,916,583.42	71,800,432.46	359,626,740.34		9,577,421,116.51	74,495,466.91	356,931,705.89	
EXCESS CRUDE ACCOUNT (ECA) LOAN	8,870,704,900.46	69,285,062.10	200,632,724.67	8,799,849,203.39	70,855,697.07	199,062,089.68		8,727,387,266.34	72,461,937.05	197,455,849.71	
STATE BONDS		345,383,615.41	46,426,085.22								
COMMERCIAL BANK LOANS(UBA N10B Infrastruct. Loan)	3,397,228,155.00	914,398,222.56	200,509,278.24	2,436,343,789.47	960,884,365.53	154,023,135.27		1,426,610,020.16	1,009,733,769.31	105,173,731.48	
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)										
	B. AADS (Accelerated Agric. Development Scheme)										
	C. ADB RAMMP-3 Counterpart Fund	218,654,845.81	154,760,711.41	16,119,854.56	56,026,415.08	162,628,430.73	8,252,135.25	0.00	56,026,415.08	933,773.58	
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)										
	B. FAMILY HOME FUND										
	C. UBA plc Counterpart Funding Loan-UBEC(N3.71B)	1,919,974,886.22	371,471,770.95	101,633,910.63	1,530,586,038.81	389,388,847.41	83,716,834.17		1,122,413,454.41	408,172,584.40	64,933,097.18
OTHER FEDERAL GOVERNMENT INTERVENTION LOANS	A. CBN (COVID 19) Health Intervention Fund										
	B. FGN (2021) Bridge Financing(UBA)	12,028,721,828.56			18,043,082,742.84			6,014,360,914.28	18,043,082,742.84		
	C. CBN differentiated Cash Reserve Req										
	D.										
	E.										
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)	1,083,333,333.15	50,000,000.01	7,621,770.93	1,033,333,333.14	50,000,000.01	7,621,770.93		983,333,333.13	50,000,000.01	7,621,770.93	
JUDEGEMENT DEBTS	A. FGN JUDEGEMENT DEBTS										
	B. BNSG JUDEGEMENT DEBTS	2,427,184,251.88	130,556,545.52		2,109,308,465.85	543,100,190.88		225,224,404.85	1,775,538,890.52	570,255,200.42	236,485,625.09
GOVT - GOVT DEBTS	A. State Govt to Federal Govt										
	B. State Govt to Local Govt Authorities(Salary Bailout)	13,573,045,568.10	111,544,633.42	307,070,862.06	13,458,972,310.22	114,073,257.88	304,542,237.60		13,342,313,106.04	116,659,204.18	301,956,291.31
	C. Others										
CONTRACTORS' ARREARS	12,097,081,991.66	3,151,456,305.48		12,074,572,742.33	705,278,264.55		682,769,015.22	12,050,938,030.53	740,542,177.78		716,907,465.98
PENSION AND GRATUITY ARREARS	32,548,843,875.64	1,042,371,953.42		31,682,466,943.78	2,103,514,926.86		1,237,137,995.00	30,772,771,165.33	2,208,690,673.20		1,298,994,894.75
SALARY ARREARS AND OTHER STAFF CLAIMS	10,539,692,431.25			10,539,692,431.25				10,539,692,431.25			
OTHER DEBTS	A. Pledges										
	B. Others										
TOTAL	140,684,011,234.58	6,532,321,805.17	1,922,551,236.26	143,547,325,915.00	5,296,177,648.93	1,794,394,269.73	8,159,492,329.35	140,365,197,451.32	5,434,516,449.50	1,709,729,760.95	2,252,387,985.82

Signed: Honourable Commissioner for Finance

Benue State Ministry of Finance

Name: DAVID OLOFE

Date: 10/08/22

Signed: DG, Benue State Debt Management Office

Name: EDIGBO J-I Date: 10/08/22

SCHEDULE OF PRINCIPAL AS AT 30/06/22

(A1) ACTUAL PRINCIPAL REPAYMENTS

S/NO	LOAN DETAILS	APRIL	MAY	JUNE	TOTAL (N)
1	BUDGET SUPPORT FACILITY	10,815,346.13	10,896,461.23	10,978,184.69	32,689,992.05
2	SALARY BAIL-OUT (12.5B)	30,425,651.63	30,653,844.02	30,883,747.85	91,963,243.50
3	RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)(10.9B)	23,640,121.48	23,932,273.98	24,228,037.00	71,800,432.46
4	EXCESS CRUDE ACCOUNT (ECA) LOAN (10B)	23,442,308.83	23,618,126.15	23,795,262.09	70,855,697.07
5	STATE BONDS (4.95B)	-	-	-	-
6	MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND [MSMEDF]	16,666,666.67	16,666,666.67	16,666,666.67	50,000,000.01
7	Salary Bailout to Local Govt. Authorities	37,740,656.73	38,023,711.66	38,308,889.49	114,073,257.88
8	ADB RAAMP-3 Counterpart Fund (N1.5B)	53,315,941.23	54,204,540.25	55,107,949.25	162,628,430.73
9a	UBEC Counterpart Contribution (2.11B)	63,354,683.33	64,410,594.72	65,484,104.63	193,249,382.68
9b	UBEC Counterpart Contribution (N1.6B) UBA	64,408,858.04	65,374,990.91	66,355,615.78	196,139,464.73
9c	Total UBEC Counterpart Contribution (N3.71B) UBA(9a + 9b)	127,763,541.37	129,785,585.63	131,839,720.41	389,388,847.41
10	UBA Infrastructure Loan (10B)	315,015,364.35	320,265,620.42	325,603,380.76	960,884,365.53
	GRAND TOTAL	638,825,598.42	648,046,830.01	657,411,838.21	1,944,284,266.64

SCHEDULE OF INTEREST AS AT 30/06/22

(A2) ACTUAL INTEREST PAYMENTS

S/NO	LOAN AMOUNT	APRIL	MAY	JUNE	TOTAL (N)
1	BUDGET SUPPORT FACILITY	144,092,771.62	144,011,656.52	143,929,933.07	432,034,361.21
2	SALARY BAIL-OUT (12.5B)	82,067,084.63	81,838,892.24	81,608,988.41	245,514,965.28
3	RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)(10.9B)	120,168,936.12	119,876,783.62	119,581,020.60	359,626,740.34
4	EXCESS CRUDE ACCOUNT (ECA) LOAN (10B)	66,530,286.75	66,354,469.44	66,177,333.49	199,062,089.68
5	STATE BONDS (4.95B)	-	-	-	-
6	MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND [MSMEDF]	2,540,590.31	2,540,590.31	2,540,590.31	7,621,770.93
7	Salary Bailout to Local Govt. Authorities	101,797,841.76	101,514,786.84	101,229,609.00	304,542,237.60
8	ADB RAAMP-3 Counterpart Fund (N1.5B)	3,644,247.43	2,755,648.41	1,852,239.41	8,252,135.25
9a	UBEC Counterpart Contribution (2.11B)	11,387,291.88	10,331,380.49	9,257,870.58	30,976,542.95
9b	UBEC Counterpart Contribution (N1.6B) UBA	18,551,060.61	17,584,927.74	16,604,302.87	52,740,291.22
9c	Total UBEC Counterpart Contribution (N3.71B) UBA(9a + 9b)	29,938,352.49	27,916,308.23	25,862,173.45	83,716,834.17
10	UBA Infrastructure Loan (10B)	56,620,469.25	51,370,213.18	46,032,452.84	154,023,135.27
	GRAND TOTAL	607,400,580.36	598,179,348.79	588,814,340.58	1,794,394,269.73

INDIVIDUAL AMOUNTS OF CONTRACTORS' ARREARS AS AT 30TH JUNE, 2022

PRIMARY RECORDER HOLDER(S): PROCUREMENT COMMISSION; ACCOUNTANT GENERAL OFFICE (CONTRACT SECTION)

YEAR	DATA SOURCE	OUTSTANDING (B/F)	NEW	AMOUNT DUE	AMOUNT PAID	OUTSTANDING (C/F)
Q4(OCT-DEC) 2021	ACCOUNTANT GENERAL OFFICE	10,934,658,479.04	4,053,824,943.93	14,988,483,422.97	3,103,901,708.82	11,884,581,714.15
Q1(Jan-Mar) 2022	ACCOUNTANT GENERAL OFFICE	11,884,581,714.15	3,363,956,582.99	15,248,538,297.14	3,151,456,305.48	12,097,081,991.66
Q2(APRIL- JUNE)2022	ACCOUNTANT GENERAL OFFICE	12,097,081,991.66	682,769,015.22	12,779,851,006.88	705,278,264.55	12,074,572,742.33

INDIVIDUAL AMOUNTS OF CONTRACTORS' ARREARS AS AT 30TH JUNE, 2022
PRIMARY RECORDER HOLDER(S): PROCUREMENT COMMISSION; ACCOUNTANT GENERAL OFFICE (CONTRACT SECTION)

YEAR	PROJECT COST	VALUE OF CERTIFICATES PENDING	AMOUNT DUE	AMOUNT PAID	AMOUNT OUTSTANDING (ARREARS)	CONTINGENT LIABILITY
2001 TOTAL	9,223,870,005.54	154,902,430.50	8,683,255,347.32	8,528,352,916.82	154,902,430.50	540,614,658.22
2002 TOTAL	730,717,168.83	-	687,820,714.88	687,820,714.88	-	42,896,453.95
2003 TOTAL	205,946,563.46	-	171,749,461.03	171,749,461.03	-	34,197,102.43
2004 TOTAL	12,332,235,479.77	692,168,706.08	9,056,497,905.18	8,364,329,199.10	692,168,706.08	3,275,737,574.59
2005 TOTAL	707,866,860.34	-	598,654,521.15	598,654,521.15	-	109,212,339.19
2006 TOTAL	23,004,161,641.72	77,036,669.59	18,573,023,097.79	18,495,986,428.20	77,036,669.59	4,431,138,543.93
2007 TOTAL	23,871,096,177.69	134,869,510.70	20,120,656,442.31	19,985,786,931.61	134,869,510.70	3,750,439,735.38
2008 TOTAL	82,280,479,999.96	122,819,409.48	73,042,800,470.21	72,919,981,060.73	122,819,409.48	9,237,679,529.75
2009 TOTAL	10,720,424,003.81	133,171,988.46	8,942,513,401.19	8,809,341,412.73	133,171,988.46	1,777,910,602.62
2010 TOTAL	21,174,929,814.09	747,877,317.59	15,928,736,931.79	15,180,859,614.20	747,877,317.59	5,246,192,882.30
2011 TOTAL	18,374,276,425.33	409,328,149.76	13,649,827,553.30	13,240,499,403.54	409,328,149.76	4,724,448,872.03
2012 TOTAL	18,805,528,740.85	3,144,290,608.57	10,357,416,996.51	7,213,126,387.94	3,144,290,608.57	8,448,111,744.34
2013 TOTAL	20,101,070,216.36	2,364,599,099.70	10,826,203,815.54	8,461,604,715.84	2,364,599,099.70	9,274,866,400.82
2014 TOTAL	7,557,486,101.90	175,830,137.03	4,976,956,186.59	4,801,126,049.56	175,830,137.03	2,580,529,915.31
2015 TOTAL	5,566,086,912.34	1,157,072.29	5,073,523,086.44	5,072,366,014.15	1,157,072.29	492,563,825.90
2016 TOTAL	21,711,688,136.57	189,346,383.84	15,636,981,100.91	15,447,634,717.07	189,346,383.84	6,074,707,035.66
2017 TOTAL	32,472,579,661.93	1,234,200,077.89	5,714,409,167.68	4,480,209,089.79	1,234,200,077.89	26,758,170,494.25
2018 TOTAL	8,716,937,958.52	166,568,082.38	3,513,443,697.10	3,346,875,614.72	166,568,082.38	5,211,994,261.42
2019 TOTAL	2,599,913,980.70	28,801,674.02	2,116,086,982.99	2,087,285,308.97	28,801,674.02	483,826,997.71
2020 TOTAL	22,610,817,304.38	2,267,013,546.01	12,041,580,145.47	9,774,566,599.46	2,267,013,546.01	10,569,237,158.91
2021 TOTAL	2,762,251,856.80	30,591,878.44	2,329,776,852.26	2,299,184,973.82	30,591,878.44	432,475,004.54
2022 TOTAL	4,526,047,426.91	-	3,278,092,914.81	3,278,092,914.81	-	1,247,954,512.10
GRAND TOTAL	345,530,365,010.89	12,074,572,742.33	242,041,913,877.64	229,967,341,135.31	12,074,572,742.33	103,496,951,133.25

AGGREGATE AMOUNTS OF JUDGEMENT DEBTS AS AT 30TH JUNE, 2022.

PRIMARY RECORD HOLDER (S): MINISTRY OF JUSTICE; TREASURY OPERATIONS, OFFICE OF THE ACCOUNTANT GENERAL

YEAR	DATA SOURCE	GROSS ARREARS (B/F)	NEW	AMOUNT DUE	AMOUNT PAID	AMOUNT OUTSTANDING (C/F)
Q3(JULY-SEPT. 2021)	MOJ & AGO	1,619,560,070.31	1,251,509,786.20	2,871,069,856.51	418,498,334.49	2,452,571,522.02
Q4(Oct-Dec. 2021)	"	2,452,571,522.02	238,084,057.66	2,690,655,579.68	314,601,633.68	2,376,053,946.00
Q1 (JAN-MAR, 2022)	"	2,376,053,946.00	181,686,851.40	2,557,740,797.40	130,556,545.52	2,427,184,251.88
Q2(APR-JUNE, 2022)	MOJ & AGO	2,427,184,251.88	225,224,404.85	2,652,408,656.73	543,100,190.88	2,109,308,465.85

AGGREGATE AMOUNT OF PENSION AND GRATUITY ARREARS AS AT 30TH JUNE, 2022 (EXECUTIVE SUMMARY)

PRIMARY RECORD HOLDER (S): BUREAU OF SALARY AND PENSION

YEAR	DATA SOURCE	PENSION & GRATUITY(B/F)	PENSION	GRATUITY	GRATUITY (DECEASED)	NEW PENSION/GRATUITY	AMOUNT DUE	AMOUNT PAID	AMOUNT OUTSTANDING(C/F)
	BUREAU OF SALARY AND PENSION	31,395,561,003.56	-	-	-	-	31,395,561,003.56	-	31,395,561,003.56
Q4(Oct- Dec) 2021	"	33,034,383,685.88				1,142,429,828.00	34,176,813,513.88	1,610,258,371.82	32,566,555,142.06
Q1(JAN-MAR) 2022	"	32,566,555,142.06				1,024,660,687.00	33,591,215,829.06	1,042,371,953.42	32,548,843,875.64
Q2(APRIL-JUNE)2022	"	32,548,843,875.64				1,237,137,995.00	33,785,981,870.64	2,103,514,926.86	31,682,466,943.78

AGGREGATE AMOUNTS OF SALARY ARREARS AS AT 31ST MARCH, 2022.

PRIMARY RECORD HOLDER (S): BUREAU OF SALARY AND PENSION; PAYROLL MANAGEMENT DEPARTMENT

YEAR	DATA SOURCE	GROSS SALARY(B/F)	OTHER CLAIMS	NEW	AMOUNT DUE	AMOUNT PAID	AMOUNT OUTSTANDING(C/F)
Q4(OCT-DEC. 2021)	"	10,539,692,431.25			10,539,692,431.25		10,539,692,431.25
Q1(JAN-MAR, 2022)	"	10,539,692,431.25			10,539,692,431.25		10,539,692,431.25
Q2(APR-JUNE, 2022)	"	10,539,692,431.25			10,539,692,431.25		10,539,692,431.25